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#### Date

PRESS RELEASE

**Gregor Baumbusch appointed new Chairman of the Management Board (CEO)**

At its meeting on December 11th 2018, the Supervisory Board of Michael Weinig AG appointed Mr. Gregor Baumbusch as Chairman of the Management Board with effect from 1 January 2019. This was announced by the Chairman of the Supervisory Board, Thomas Bach, following a resolution of the Supervisory Board.

Mr. Baumbusch has been appointed by the Supervisory Board to adapt the corporate strategy to the new challenges in the market and to further develop WEINIG with regard to digitization. This will ensure a sustainable strengthening of the WEINIG Group with the two brands WEINIG and HOLZ-HER.

“The entire Supervisory Board has full confidence that Mr. Baumbusch, in his new position, will align the company in this sense and lead it into a successful future,” explained Thomas Bach.

Previously, Mr. Baumbusch had presented the first guidelines of a new corporate strategy to the Supervisory Board. In his new function as CEO, he will also continue to assume his previous responsibility for Sales and Marketing. In addition, Mr. Baumbusch will temporarily take over the function of Chief Technology Officer until this position is filled again.

“Mr. Baumbusch has taken on a major challenge. The Supervisory Board is certain that he has found the right personality for this task. Mr. Baumbusch is characterized by a high level of sales and technical competence as well as assertiveness and the ability to work in a team, which is the optimal prerequisite for the desired change. We wish him every success and look forward to continuing our constructive and trusting cooperation,” added Dr. Bach.

Mr. Baumbusch thanked for the great trust placed in him. "I am looking forward to the new challenge, which I will take up with full commitment together with the strong, committed WEINIG team", said Baumbusch.